

**RESOLUTION NO. R-45-14**

**RESOLUTION AUTHORIZING THE SETTLEMENT OF CERTAIN TAX APPEALS**

**WHEREAS**, appeals of the, 2011, 2012 and 2013 real property tax assessments of Block 3.09, Lot 1 (39-41 Route 46) were filed by the property owner, First Hope Bank, against the Township of Washington in the Tax Court of New Jersey; and

**WHEREAS**, the Tax Assessor and Special Tax Counsel, are of the opinion that it is in the best interest of the Township to settle these appeals pursuant to a letter from Fred Semrau, Esq. dated January 23, 2014.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Washington, in the County of Morris, and State of New Jersey, as follows:

1. The settlement of the tax appeal entitled First Hope Bank v. Washington Township, filed at the Tax Court of New Jersey is hereby authorized as follows:

| <b>YEAR</b> | <b>ORIGINAL ASSESSMENT</b> | <b>PROPOSED SETTLEMENT</b> |
|-------------|----------------------------|----------------------------|
| 2011        | \$1,081,600                | \$1,081,600                |
| 2012        | \$1,081,600                | \$ 900,000                 |
| 2013        | \$1,081,600                | \$ 850,000                 |

All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. The Tax Collector is hereby authorized to credit and/or refund the appropriate taxes in accordance with the terms of this resolution.

4. This Resolution shall take effect immediately.

ATTEST:

TOWNSHIP COMMITTEE OF THE  
TOWNSHIP OF WASHINGTON

\_\_\_\_\_  
Nina DiGregorio, Township Clerk

\_\_\_\_\_  
Kenneth W. Short, Mayor

I, Nina DiGregorio, Township Clerk, do hereby certify that the foregoing resolution was adopted at a meeting of the Township Committee held on February 17, 2014.

\_\_\_\_\_  
Nina DiGregorio, Township Clerk

\_\_\_\_\_  
Date