RESOLUTION #R-122-12

WHEREAS, Landmark Enterprises, LLC, the developer of a subdivision known as Mission Ridge, has executed three extensions to their Developer's Agreement to extend the period for the completion of all improvements to September 1, 2012; and

WHEREAS, Landmark Enterprises, LLC has requested a fourth extension to the Developer's Agreement to extend the period for the completion of all improvements to September 1, 2014; and

WHEREAS, Landmark Enterprises, LLC has posted a performance bond to guarantee the completion of the public improvements; and

WHEREAS, the Township Committee is willing to grant the extension conditioned upon receipt of confirmation from the Surety that the performance bond is in full force and effect and will remain effective until the completion of all improvements.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Washington, in the County of Morris, and State of New Jersey, as follows:

1. The Mayor and Township Clerk are hereby authorized to execute a Fourth Extension to the Developer's Agreement with Landmark Enterprises, LLC, for the subdivision known as Mission Ridge for a period from September 1, 2012 to September 1, 2014, subject to receipt by the Township of confirmation from the Surety for the Mission Ridge development that the performance bond is in full force and effect and will remain effective until the completion of all improvements.

2. This resolution shall take effect immediately.

ATTEST:

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WASHINGTON

Deborah A. Burd, Acting Township Clerk

Kenneth W. Short, Mayor

I, Deborah A. Burd, Acting Township Clerk, do hereby certify that the foregoing resolution was adopted at a meeting of the Township Committee held on October 15, 2012.

Deborah A. Burd, Acting Township Clerk

Date

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